

GENERAL TERMS AND CONDITIONS
(Continued)

10. BILLING AND PAYMENT

10.1 Billing:

The imbalance statement should be rendered prior to or with the invoice, and the transportation invoice should be rendered on or before the 9th Business Day after the end of the production month. Rendered is defined as postmarked, time-stamped and delivered (made available) to the designated site. [NAESB WGQ 3.3.14] The Statement of Account should report outstanding balances by invoice. [NAESB WGQ 3.3.21]

10.2 Payment:

On or before the tenth (10th) day after the date of Paiute's invoice, Shipper shall make payment to Paiute for all amounts due, as set forth on the invoice referred to in Section 10.1, identifying invoice number(s) on all payments. [NAESB WGQ 3.3.18] Party making payment shall submit supporting documentation; Paiute will apply payment per supporting documentation provided by the paying party; and if payment differs from invoiced amount, remittance detail shall be provided with the payment except when payment is made by electronic funds transfer (EFT), in which case, the remittance detail is due within two business days of the payment due date. [NAESB WGQ 3.3.17] Such payment shall be made in immediately-available funds on or before the due date to a depository designated by Paiute. If the tenth (10th) day falls on a day that the designated depository is not open in the normal course of business to receive Shipper's payment, then Shipper's payment shall be made on or before the business day prior to the tenth (10th) day that such depository is available.