

GENERAL TERMS AND CONDITIONS
(Continued)

14. CAPACITY RELEASE (Continued)

14.2 General Provisions: (Continued)

A Releasing Shipper may prescribe minimum conditions on acceptable bids. Such minimum conditions need not be posted on Paiute's Internet website until after the close of the Bidding Period. However, if the Releasing Shipper elects not to have such conditions posted during the Bidding Period, the Releasing Shipper must inform Paiute of the minimum conditions and must ensure that notice is posted on Paiute's Internet website that it has established minimum conditions on acceptable bids.

If a Releasing Shipper posts an offer to release that is incomplete, or if Paiute determines that the required conditions are operationally infeasible or inconsistent with this tariff, such posting will be rejected. Paiute will consult with the Releasing Shipper to resolve the problem as soon as practicable and the Releasing Shipper may post a complete and acceptable offer to release at any time.

- (d) Bidder must submit bids to Paiute directly to Paiute's Internet website. The terms of all bids, excluding the Bidder's name, shall be submitted and posted as open bids, provided, however, that each Bidder must identify itself to Paiute. At the close of each Bidding Period, Paiute shall post the accepted Replacement Shipper's name, the accepted bid price and term of the release, and any previously undisclosed minimum conditions on acceptable bids. Paiute will post offers and bids, including prearranged deals, upon receipt. A Releasing Shipper may request a later posting time for posting of such offer, and Paiute will support such request insofar as it comports with the standard capacity release timeline specified in NAESB Standard 5.3.2. [NAESB WGQ 5.3.24]
- (e) All times listed for posting of requests for capacity release and for bidding shall be based on Central Clock Time.
- (f) A Releasing Shipper may specify that bids may be accepted on a volumetric rate basis, a combination of volumetric and reservation rates or solely on a reservation rate basis, except that bids for releases of firm storage capacity must be made solely on a reservation rate basis. The maximum and