

GENERAL TERMS AND CONDITIONS  
(Continued)

14. CAPACITY RELEASE (Continued)

14.2 General Provisions: (Continued)

requirements for Replacement Shippers acquiring its released capacity. Posting a bid for a release or posting an acceptance of a no-bid release shall constitute the electronic execution of a Service Agreement which conforms to the form of Service Agreement contained in this tariff for service under Rate Schedule FT-1 or LGS-1, as applicable, effective upon the release being awarded by Paiute. The party making the posting warrants that it has the authority to enter into such Service Agreement on behalf of the Replacement Shipper or Prearranged Replacement Shipper. The terms and conditions of the awarded release shall constitute the exhibit information for such Service Agreement. Releasing Shipper's rights under its Service Agreement will be deemed to be modified consistent with the terms and provisions of the awarded release for the term of the release.

- (q) Paiute may assess a marketing fee to a Releasing Shipper, if agreed upon by both Paiute and Releasing Shipper, pursuant to a separately-negotiated marketing contract, for marketing services to be performed by Paiute.
- (r) All terms of capacity release transactions between Paiute, Releasing Shipper and Replacement Shipper or Prearranged Replacement Shipper, must be agreed to through the public notification and posting procedures as specified herein. Except as otherwise provided in this tariff, any exceptions to this policy shall result in the immediate invalidation of the capacity release transaction.
- (s) All offers and bids must be complete, as outlined in this Section 14.2, before being posted. Only posted offers and bids will be available electronically. [NAESB WGQ 5.3.12]
- (t) The capacity release timeline applies to all parties involved in the capacity release process provided that (1) all information provided by the parties to the transaction is valid and the acquiring Shipper has been determined to be creditworthy before the capacity release bid is tendered, (2) for index-based capacity release transactions, the Releasing