GENERAL TERMS AND CONDITIONS (Continued)

14. CAPACITY RELEASE (Continued)

14.2 General Provisions: (Continued)

- (1) Bidders should specify the minimum Reserved Capacity they desire to secure through each bid in the event Bidders submit bids for varying contract quantities and prices and the released capacity is awarded to more than one Bidder. If a Bidder is offered less than the minimum amount of Reserved Capacity for which it bid, the Bidder need not accept the offered release.
- (m) Bids may be submitted for capacity at Receipt Points and Delivery Locations, subject to the availability of capacity at the requested points. Additionally, Replacement Shipper or Prearranged Replacement Shipper may not request changes to primary Receipt Points, Delivery Points, or Delivery Locations without the Releasing Shipper's consent. Such changes will result in permanent changes to Receipt Points, Delivery Points, and/or Delivery Locations under the Replacement Shipper's Service Agreement and Releasing Shipper's Service Agreement.
- (n) A Releasing Shipper has the right to withdraw its offer during the Bidding Period, where unanticipated circumstances justify and no minimum bid has been made. [NAESB WGQ 5.3.16] Offers will be binding until notice of withdrawal is received by Transporter on its customer activities website. [NAESB WGQ 5.3.14]
- (o) Bids will be binding until notice of withdrawal is received by Transporter on its customer activities website. [NAESB WGQ 5.3.13] A bid may be withdrawn prior to the end of the Bidding Period. A Bidder may submit a new bid to replace the withdrawn bid only if the Economic Value of the new bid exceeds the Economic Value of the withdrawn bid. Bids cannot be withdrawn after the bid period ends. [NAESB WGQ 5.3.15]
- (p) Transporter will provide service to a Replacement Shipper or a Prearranged Replacement Shipper pursuant to an executed Service Agreement. Prior to submitting a bid, or prior to the posting of a no-bid release transaction, a Replacement Shipper or a Prearranged Replacement Shipper must have been accepted by Transporter as a creditworthy entity for acquiring firm capacity pursuant to Section 7.4 of the General Terms and Conditions of this tariff, unless the Releasing Shipper has elected under Section 14.2(i) hereof to waive the creditworthiness

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